

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 28/06/2007 05:00

Well Name Fortescue A6a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 12,834.3	Target Depth (TVD) (ftKB) 8,124.0	
AFE or Job Number L0501H005	Total Original AFE Amount 8,931,209	Total AFE Supplement Amount
Daily Cost Total 329,725	Cumulative Cost 7,615,959	Currency AUD
Report Start Date/Time 27/06/2007 05:00	Report End Date/Time 28/06/2007 05:00	Report Number 23

Management Summary

Complete circulate out 20bbl 13 ppg sweep. Severe weather at rig site - storm force winds. WOW - slow rotate, circulate & reciprocate pipe. Monitor well & weather - conduct rig maintenance & service mud pumps. Weather lull at 15:30 Hrs - RIH 1 std to TD at 3935m & circulate BU prior to short trip. Weather closed in again - POH 1 std. WOW - slow rotate, circulate & reciprocate pipe. Monitor well & weather - conduct rig maintenance. Weather lull at 19:00-20:00 Hrs - circulate BU & turnover mud prior to short trip. Weather closed in again. WOW - slow rotate, circulate & reciprocate pipe. Monitor well & weather - conduct rig maintenance.

Activity at Report Time

WOW.

Next Activity

Short trip to 3200m prior to POH & l/out drilling BHA.

Daily Operations: 24 HRS to 28/06/2007 06:00

Well Name Snapper A1		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug & Abandon the A1	
Target Measured Depth (ftKB) 3,937.0	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000481	Total Original AFE Amount 2,035,000	Total AFE Supplement Amount
Daily Cost Total 76,831	Cumulative Cost 681,323	Currency AUD
Report Start Date/Time 27/06/2007 06:00	Report End Date/Time 28/06/2007 06:00	Report Number 10

Management Summary

Wait on inclement weather to subside, wind blowing in excess of 50knots.

Activity at Report Time

Wait on weather

Next Activity

Schlumberger to RIH and cut 5-1/2" tubing at 1200m.

Daily Operations: 24 HRS to 28/06/2007 05:00

Well Name Halibut A16A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Workover PI	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H030	Total Original AFE Amount 420,000	Total AFE Supplement Amount
Daily Cost Total 52,191	Cumulative Cost 155,373	Currency AUD
Report Start Date/Time 27/06/2007 05:00	Report End Date/Time 28/06/2007 05:00	Report Number 3

Management Summary

Wait on weather. Unable to rig up and run Schlumberger perforating guns due to high winds (40-50 kts w/ 65 kt gusts) throughout the day. Shutdown for night.

Activity at Report Time

Shutdown for night

Next Activity

R/U and run perforating guns, weather permitting

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Daily Operations: 24 HRS to 28/06/2007 06:00

Well Name

Bream A14A

Rig Name	Wireline
Company	Halliburton / Schlumberger

Primary Job Type	Workover PI
Plan	Plug back existing perms, add new perms

Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)
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AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H032	260,000	

Daily Cost Total	Cumulative Cost	Currency
29,341	60,152	AUD

Report Start Date/Time	Report End Date/Time	Report Number
27/06/2007 06:00	28/06/2007 06:00	2

Management Summary

WOW. Wind and rain squalls to 65 knots,

Activity at Report Time

Waiting on weather winds to 65 knots

Next Activity

WOW, run dummy plug

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